



King County

**KING COUNTY**

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

**Signature Report**

**March 16, 2009**

**Motion 12940**

**Proposed No.** 2009-0150.1

**Sponsors** Gossett

1                   A MOTION adopting the 2009 work program for the  
2                   budget and fiscal management committee.

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4                   WHEREAS, the budget and fiscal management committee is charged with:  
5                   considering and making recommendations on capital and operating budget supplemental  
6                   appropriations; considering and making recommendations on the county revenue and  
7                   expenditure fiscal structural gap; considering and making recommendations on the sale  
8                   and lease of real property to or by the county; considering and making recommendations  
9                   on the office of economic and financial analysis and financial policies; and considering  
10                  and making recommendations on debt and investment proposals and developing  
11                  recommendations on policy direction for the 2010 annual budget, and

12                  WHEREAS, King County continues to experience financial challenges in its  
13                  current expense and other funds, and

14                  WHEREAS, the committee has, therefore, developed a work plan for 2009 to  
15                  facilitate its review of budgets including monitoring and making recommendations on:  
16                  financial policies and plans; status of county funds; revenues and expenditures; taxes,  
17                  levies, and fees; debt and investments; sale and lease of real property to or by the county;

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18 and its development of policy options and recommendations on these and other issues  
19 including the 2010 annual budget, and

20 WHEREAS, the committee seeks to be fully transparent and accountable to the  
21 public for its work program, and

22 WHEREAS, the committee seeks full council involvement in and support for its  
23 work program;

24 NOW, THEREFORE, BE IT MOVED by the Council of King County:

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26           The budget and fiscal management committee's 2009 work program, as attached  
27 to this motion, is hereby adopted.

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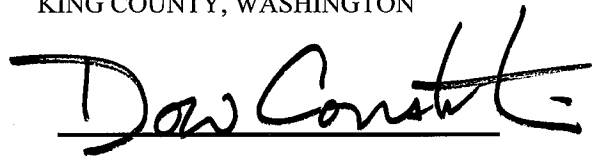
Motion 12940 was introduced on 3/2/2009 and passed by the Metropolitan King County Council on 3/16/2009, by the following vote:

Yes: 7 - Mr. Constantine, Ms. Hague, Ms. Lambert, Mr. von Reichbauer, Mr. Gossett, Ms. Patterson and Mr. Dunn

No: 0

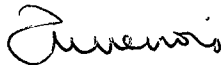
Excused: 2 - Mr. Ferguson and Mr. Phillips

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON



Dow Constantine, Chair

ATTEST:



Anne Noris, Clerk of the Council

**Attachments**      A. Metropolitan King County Council Budget and Fiscal Management Committee  
2009 Work Program

**Metropolitan King County Council  
Budget and Fiscal Management Committee  
2009 Work Program**

1. Amendments to 2009 Budget

Goal: Review and make recommendations to the full Council on all proposed ordinances amending the 2009 budget ordinance.

Key Work Program Items:

- Review up to four quarterly omnibus budget supplemental ordinances;
- Review “stand-alone” budget supplementals;
- Track and report on budget provisos and responses;

2. Financial Analysis and Budget Monitoring

Goal: Review financial reports, budget reports, financial plans and other documents in order to track budget ordinance and policy compliance, financial conditions, operating results, reserve status, and other financial issues.

Key Work Program Items:

- Review quarterly management and budget reports from Office of Management and Budget;
- Review other reports and documents in order to track financial condition of major funds.

3. Debt and Investment Proposals

Goal: Make policy recommendations to the full Council on proposals for the issuance or short or long-term debt, refunding of bonds or investments of public funds.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the issuance of new debt or the refunding of existing debt;
- Attend monthly Executive Finance Committee meetings to review and approve investment policies and interfund loans and monitor investment and interest earnings results and projections;
- Propose new investment policies as appropriate

4. Levies, Fees and Taxes

Goal: Make policy recommendations to the full Council on proposals to implement new fees, charges, levies or taxes or to change existing fees charges, levies or taxes.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the enactment of new - or changes to existing - fees, charges, levies or taxes;

5. Office of Economic and Financial Analysis

Goal: Based on Charter Change approved by the voters of King County in November of 2008 a new Office of Economic and Financial Analysis must be created. The Budget and Fiscal Management Committee will consider the legislation to create the new office and may wish to receive updates from the Chief Economist, who will be hired to lead the office later this year.

The ongoing work of the Office will be overseen by the new King County Forecast Council, which is comprised of two Councilmembers, the Executive and an Executive appointee.

6. Biennial Budgeting

Goal: Make policy recommendations to the full Council on any additional agencies/funds to be added to the list of biennial budget agencies for the 2010-2011 biennium.

Key Work Program Items:

- Brief the Committee on the lessons learned from adding Transit as a biennial budgeting agency.
- Discuss any potential agencies for biennial budgets for the 2010-2011 biennium.

7. Property Management and related Policy Direction

Goal: Review and make recommendations to the full Council on all proposed property decisions involving sale and lease of real property to or by the County.

Key Work Program Items:

- Review of proposed surplus properties;
- Review proposed sales or leases of county owned property;
- Review proposed purchases or leases of property by the county;
- Review work plans for future use of capital facilities.